

Smart Collaboration

How Professionals and Their Firms Succeed by Breaking Down Silos

By Heidi K. Gardner

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Collaboration holds the key to your success - and your firm's survival

Professional service firms face a serious challenge. Their clients increasingly need them to solve complex problems – everything from regulatory compliance to cybersecurity, the kinds that only teams of multidisciplinary experts can tackle.

Yet, most firms have carved up their highly specialized, professional experts into narrowly defined practice areas, and collaborating across these siloes is often messy, risky, and costly. Unless you know why you're collaborating and how to do it effectively, it may not be smart at all. That's especially true for partners who have built their reputations and client rosters independently, not by working with peers.

In Smart Collaboration, Heidi Gardner shows that firms earn higher margins, inspire greater client lovalty, attract and retain the best talent, and gain a competitive edge when specialists collaborate across boundaries. Gardner, a former McKinsey consultant and Harvard Business School professor, now at Harvard Law School, has spent over a decade conducting in-depth studies of numerous global professional service firms. Her research with clients and the empirical results of her studies demonstrate clearly and convincingly that collaboration pays, for both professionals and their firms.

But Gardner also offers powerful prescriptions for how leaders can foster collaboration, move to higher-margin work, increase client satisfaction, improve lateral hiring, decrease enterprise risk, engage workers to contribute their utmost, break down siloes, and boost their bottom line.

With case studies and real-world insights, Smart Collaboration delivers an authoritative case for the value of collaboration to today's professionals, their firms and clients, and shows concretely how to achieve it.

ABOUT THE AUTHOR

Heidi K. Gardner is a Distinguished Fellow at Harvard Law School's Center on the Legal Profession, where she serves as a Lecturer on Law and Faculty Chair of the Accelerated Leadership Program. She was previously a Harvard Business School professor, and now holds an International Research Fellowship at Oxford University's Said Business School. A former McKinsey consultant and Fulbright scholar, Gardner has lived and worked on four continents.

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